# GOVERNMENT OF INDIA
# URBAN DEVELOPMENT
# LOK SABHA

UNSTARRED QUESTION NO:2378
ANSWERED ON:30.11.2016
Value Capture Financing
Girri Shri Maheish

**Will the Minister of URBAN DEVELOPMENT be pleased to state:**

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government is developing policy framework for Value Capture Financing (VCF) for innovative resource mobilisation to enhance finance of urban local bodies and if so, the details thereof;

(b) whether the Government has consulted the States in this regard and if so, the details thereof including recommendations made thereon;

(c) if not, whether the Government proposes to consult the States and if so, the details thereof;

(d) whether the Government proposes to have inter-ministerial consultations on VCF and if so the details thereof;

(e) whether there are any other stakeholders that Government is planning to involve in the development process of VCF and if so, the details thereof; and

(f) the details of the immediate steps planned in this regard?

## Answer

THE MINISTER OF URBAN DEVELOPMENT
(SHRI M. VENKAIAH NAIDU)

(a) Yes, Madam.

(b) Yes, Madam. State Governments are of the opinion that the Value Capture Finance (VCF) tools would be helpful to the planning authorities.

(c) In view of reply to Part (b) of the Question, question does not arise.

(d) Yes, Madam. The Ministries of Urban Development, Finance, Shipping, Civil Aviation, Road Transport & Highways, Railways, Departments of Land Resources, Industrial Policy & Promotion are part of the consultative process.

(e)&(f): The Draft National Value Capture Finance policy formulated by the Inter Departmental Committee was circulated to all Principal Secretaries of Urban Development Departments of States/Union Territories for soliciting their comments. The Draft was also uploaded on MyGov.in for wider feedback from all the stakeholders. 200 responses were received on the framework. Some more Inter Ministerial consultations are to be held before the policy is finalized.

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